

Brewer Gold & Copper Project

Compelling results suggest potential for significant new discovery at the former Brewer Gold Mine

December 2021

Dear Pancon Shareholders and Followers

December 1, 2021

Warm autumn greetings! November was a productive month at our flagship Brewer Gold & Copper Project in Chesterfield County, South Carolina. December will be equally full of work and value-creating outcomes.

After completion of Phase 2 core drilling, our focus has been to compile, review, analyze, and interpret the existing Brewer exploration data while waiting on final lab results from Phase 2 exploration work. The main outcome of this work will be to:

1. produce a geologic model and technical presentation for the Brewer project that synthesizes all relevant information from which will be derived;
2. a Phase 3 exploration plan.

See page 2 for the ongoing work that will support these deliverables!!

	Gold (Au)	Copper (Cu)	PUC.V
October 31, 2021	\$1,782.90	\$9,496.00	\$0.125
November 30, 2021	\$1,776.40	\$9,600.00	\$0.115
MoM \$ Change (+/-)	\$6.50 ↓	\$104.00 ↑	\$0.01 ↓
MoM (%)	-0.4%	1.1%	-8.7%
YTD (%)	-8.5%	+21.2%	+21.1%

Gold & Copper Source: The London Metal Exchange

* Gold price per ounce/copper price per tonne; priced in US dollars.

PUC.V Source: TSX Venture Exchange

* Priced in Canadian dollars

INSIDE THE PUC REPORT

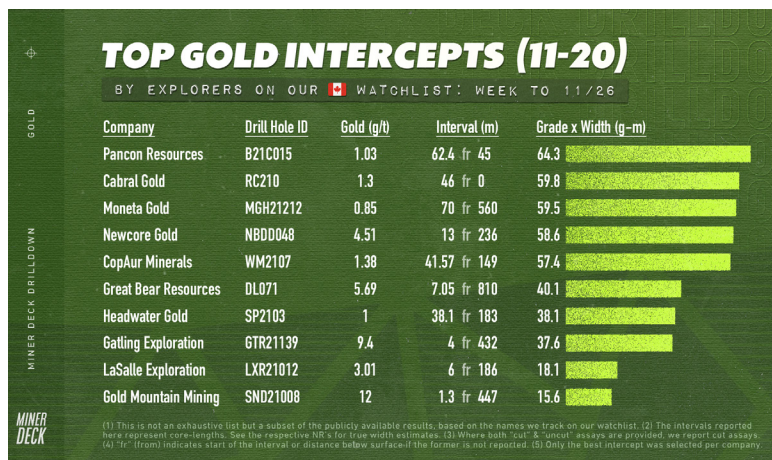
Gold & Copper Insights

- Month over month & year to date commodity prices and charts

Industry News

- 110 reasons to own gold
- A greener, healthier and more sustainable future relies on the use of copper
- Visualizing copper demand for renewables
- Metals may become the new oil in net-zero emissions scenario
- Soaring Metal Prices May Delay Energy Transition
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- Top Gold Intercepts

+++ MORE INSIDE!



PANCON'S CURRENT AND NEAR TERM WORK

Ongoing work that will support these deliverables include:

Assay and Geochemistry results (expected completion: mid-Dec. 2021)

Upon final receipt, databases will be updated, geochemical data plotted, and figures produced that highlight the chemical signatures of the dominant alteration and mineralization styles observed.

Phase 2 terraspec/SWIR spectral analyses (expected completion: early Jan. 2022)

Samples are being prepared to collect spectra for ~3,500 samples and receive results from the aiSIRIS platform.

Geologic mapping (expected completion: end of Dec. 2021)

Over the past two months outcrops across the 1,000 acre Brewer mine property have been mapped in at a scale of 1:1,000. This information is now being digitized and interpreted to create an updated geologic map. Additionally, historic geologic maps covering the adjacent 2,000-acre Jefferson project and surrounding areas have been identified and will also be digitized and merged with the current mapping.

Petrography (expected completion: mid Dec. 2021)

11 polished thin sections from Brewer drill core are being analyzed by a petrographer. Thin sections were selected to identify key alteration and ore mineralogy, and are expected to provide insight on paragenesis.

Update gradeshells (expected completion: mid Jan.)

Upon final receipt of assay/geochemistry data, updated gradeshells will be created at various Au cutoff grades. The results of these gradeshells will be incorporated into Phase 3 exploration/drilling plans.

Televiewer surveys (expected completion: end of Jan. 2022)

Televiewer surveys have been severely delayed by equipment/personnel shortages. These surveys are intended to help orient and interpret downhole structural data.

Regional geophysical compilation (expected completion: end of Nov. 2021)

Preparing two sets (1:200,00 and 1:50,00) of regional geophysical and geologic data to add regional context to Brewer.

In addition to the activities that will directly contribute to the Brewer geologic model and exploration plan, other important activities include:

- Detailed Au analyses including: metallic screens (coarse gold), Te roasting tests (Au-tellurides), and CN leach tests on the sonic samples of the Brewer backfill material.
- An additional 60 outcrop samples have been collected from Brewer and surrounding areas and will be submitted for assays/geochemistry. Detailed sampling and backpack drilling will focus on areas of anomalous gold identified from earlier sampling campaigns.
- Plans for additional geophysics: Pancon is actively engaged with several geophysical consultants and contractors to identify viable solutions to help map the subsurface and identify drill targets through modern geophysics.

All for now!

Layton Croft

GOLD CHART

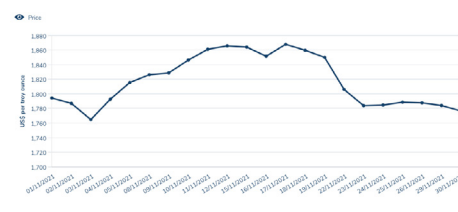
YEAR TO DATE

Price as of Jan 4, 2021: \$1,942.00/oz



MONTH OVER MONTH

Price as of Nov 30, 2021: \$1,776.40/oz



COPPER CHART

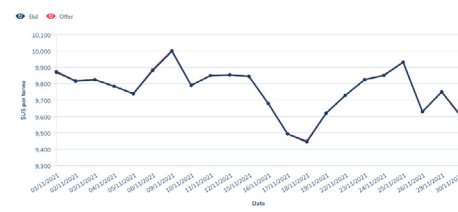
YEAR TO DATE

Price as of Jan 4, 2021: \$7,918.50/t



MONTH OVER MONTH

Price as of Nov 30, 2021: \$9,600.00/t



Pancon Intersects 62 Meters of 1.0 g/t Gold 150 Meters South of Former Brewer Gold Mine

November 24, 2021

Pancontinental Resources Corporation (TSXV: PUC) (OTCQB: PUCF) ("Pancon" or the "Company") provides drill results for diamond drill holes 13, 14 and 15 at its flagship Brewer Gold & Copper Project in South Carolina, USA (see Table 1 and Figure 1).

Highlights

- Hole 15 intersected 62.4 meters of 1.03 g/t Au and 0.15% Cu, including the previously reported interval of 20.2 meters of 2.25 g/t Au and 0.35% Cu, and 8.50 meters of 3.32 g/t Au and 0.65% Cu (see September 8, 2021 news release)
- Hole 15 intersected an additional 19 meters of 0.31 g/t Au starting at a 4-meter vertical depth
- Hole 14B intersected 106.6 meters of 0.31 g/t Au
- Hole 13 intersected 42.35 meters of 0.42 g/t Au, including 7 meters of 0.60 g/t Au and 0.23% Cu

Pancon Exploration Manager and Qualified Person, Patrick Quigley, stated: "We continue to be encouraged by the extent of mineralized breccia and the intensity of alteration encountered in recent drilling. Hole 15 was drilled on the northern edge of a package of strongly altered and deformed volcanoclastic rocks that are interpreted to represent the top of the Brewer volcanic sequence and historically have only been tested by shallow condemnation drilling. The mineralized interval in hole 15 supports the idea that these volcanic sediments overlie the breccia(s) that host the Brewer ore body and highlights the potential for significant gold mineralization to be discovered outside of the former Brewer mine."

Pancon President and CEO, Layton Croft, added: "These new drill results suggest we may have discovered a new zone of gold-copper mineralization separate from the former Brewer mine. If true, this is significant and opens up a new priority target zone at least 150 meters south of the former mine. Ever since gold was first mined at Brewer in the 1800s, until now, the focus was always on the single mineralized breccia ore body exposed on the Brewer property. Pancon's step-out drilling and analysis, demonstrates the potential for more than one, and possibly multiple, mineralized breccias bodies. As Patrick and his technical team continues updating our Brewer Geologic & Discovery Model (see October 18, 2021 news release), we are constantly improving our knowledge and enhancing our targets for the next round of drilling (see Figure 2)."

Table 1: Gold Assay and Multielement Geochemistry Results for Diamond Holes 13, 14 and 15 (click here for Certificates of Analysis and complete results)

Hole ID	Hole Size	From (m)	To (m)	Interval (m)	Composite Length (m)*	Au (g/t)	Cu (%)
B21C-013	HQ	51.15	93.50	42.35	37.80	0.42	<0.10
Incl.		71.50	78.50	7.00	7.00	0.60	0.23
B21C-014	HQ	22.90	27.95	5.05	5.05	0.46	<0.10
B21C-14B	HQ	56.90	162.00	105.10	94.60	0.31	<0.10
B21C-015	HQ	4.00	23.00	19.00	19.00	0.31	<0.10
		44.60	107.00	62.40	61.42	1.03	0.15
Incl. **		76.50	97.70	21.20	21.20	2.23	0.36
Incl. **		81.60	90.00	8.60	8.60	3.32	0.65

See Quality Assurance and Quality Control Statement below regarding assaying techniques. Intervals are core lengths and are not presumed to be true thicknesses.

*composite length represents the total length of samples used to create a grade composite and may not match the interval length as a result of no core recovery due to bad ground conditions. These no recovery zones were treated as null values for compositing purposes.

** results previously reported, see September 8, 2021 news release

Qualified Person

The technical information in this news release has been prepared in accordance with Canadian regulatory requirements as set out in NI 43-101 and reviewed and approved by Patrick Quigley, MSC, CPG-12116, a Qualified Person as defined by NI 43-101.

Figure 1: Select Phase 1 and 2 Diamond Drill Hole Locations and Results

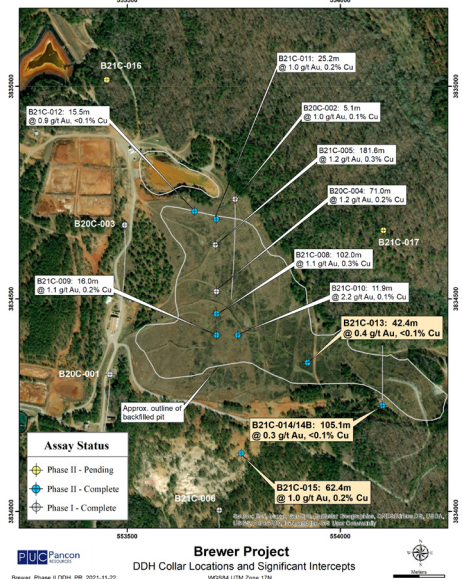
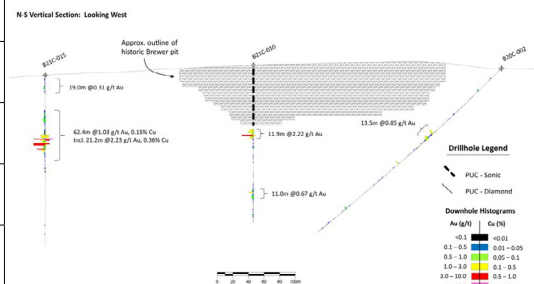


Figure 2 shows a west-looking north-south cross section located 50 meters east of the main north-south line of earlier sonic and diamond drill holes, namely diamond drill Holes 4, 5, 8, 9, and 11. The cross section in Figure 2 shows diamond drill Holes 2, 10 and 15. There is approximately 600 meters of distance between Hole 2 to the north and Hole 15 to the south. These three holes show noteworthy gold and copper mineralization at comparable depths in all cases, all less than 100 meters below surface.

Figure 2: North-South Vertical Section, Looking West



Quality Assurance and Quality Control Statement, Notes and Assumptions

Phase 2 exploration diamond core drilling was HQ and NQ size. The core was logged and marked for sampling and assaying by geologists contracted by Pancon. Samples, typically 1.5 meters in length, were sawn in half using a diamond core saw and one-half of the core was placed in sample bags and tagged with unique sample numbers, while the remaining half was kept in the core box for storage. Each bagged core sample was shipped to SGS Labs in Ontario, Canada, where it was dried, crushed and pulverized to >80% passing -200 mesh.

Gold was analyzed by fire assay (30 g) with an AAS (atomic absorption) finish, with a lower detection limit of 0.005 g/t gold. Samples containing greater than 10.0 g/t gold were analyzed by fire assay with a gravimetric finish. Multielement analyses, including base metals and rare earth elements, were analyzed with ICP-MS/ICP-AES (inductively coupled argon plasma mass spectrometry/atomic emission spectroscopy). Strict sampling and QA/QC protocols are followed, and assay integrity is monitored internally with a quality control program including the insertion of standards, blanks and duplicates in the sample stream on a regular basis.

PANCON'S LATESTS VIDEOS

Don't forget to follow Pancon Resources [YouTube Channel](#) for new content or simply visit:
www.panconresources/investors/videos/.

Digesting Essential Data

November 8, 2021



In this video, Layton Croft chats with geologist Jake Niles on how the team is digesting essential data that drives exploration at the Brewer Gold and Copper Project, in Chesterfield County, South Carolina.

Click on the image, or simply click [here to view it](#).

An introduction to Brewer Gold & Copper Project

August 19, 2021



Pancontinental Resources (TSXV: PUC/ OTCQB: PUECF) is focused on exploring for gold and copper at the historic Brewer Mine, located 12km along trend from the producing Haile Gold Mine in South Carolina, USA. A fully funded 10,000 meters drill program is underway, with Phase 1 & 2 drilling intersecting significant gold and copper below the historic pit.

Click on the image, or simply click [here to view it](#).

INDUSTRY NEWS

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November 2, 2021

[Visualizing copper demand for renewables](#)

November 3, 2021

[Metals may become the new oil in net-zero emissions scenario](#)

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[50 years of gold](#)

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November 26, 2021

THE CAROLINA GOLD & COPPER TEAM

Layton Croft, President, CEO & Director

Executive with 25+ years of global professional experience, including 18 years in the mining industry. Held executive and advisory roles with Ivanhoe Mines, Rio Tinto, Peabody Energy and Duke Energy. Pancon President & CEO since 2017. Erdene Resource Development Director since 2015 and Chair of the Board since 2019. BA from UNC-Chapel Hill; MA from School for International Training; MA from Fletcher School of Law and Diplomacy at Tufts University. Based in Charlotte, North Carolina.

Patrick Quigley, QP, Exploration Manager

Mining geologist with 13 years of professional experience as consulting and project geologist in the US and Latin America, including on a large high-sulphidation epithermal gold project similar to Brewer. BS from University of Minnesota; MSc from Colorado School of Mines. Based in Rock Hill, South Carolina.

David Harquail, Advisor

Geological engineer and executive with 40+ years of professional experience, including as Chair of the Board of Franco-Nevada (2020-present), President & CEO of Franco-Nevada (2007-2020), Director of Bank of Montreal (2018-present), and Director and former Chair (2017-2020) of World Gold Council. BSc from University of Toronto; MBA from McGill University. Based in Toronto, Ontario.

Laurence (Laurie) Curtis, Advisor

Mining geologist and executive who founded the company that discovered and developed the world class Tujuh Bukit gold-copper district in Indonesia, which has many similarities to Brewer. 50+ years of global exploration, development and executive leadership experience. Has served as independent director of multiple exploration and mining companies. BSc from Australian National University; PhD from University of Toronto. Based in Toronto, Ontario.

Keith Laskowski, Advisor

Mining geologist and executive with 40+ years of global experience in 40 countries in the discovery, development, extraction and financing of mining projects. 17 years with Newmont Exploration as Senior Geologist and Regional Manager, including work in the Carolina Slate Belt. From 2012-15 was Principal Mining Specialist with the World Bank's International Finance Corporation. Since 2015 has been VP Technical Services for Sandstorm Gold. President and Owner of Yellowstone Geological Services. BS from University of Maine; MSc from Colorado School of Mines. Based in Bozeman, Montana.

Richard (Criss) Capps, Advisor

Mining geologist who co-discovered the high-grade Buzzard gold project next to Brewer in 1997. 25+ years of exploration experience in the Brewer-Haile area and 45+ years total across North America. Co-discovered 6 gold deposits that became the Castle Mountain Gold Mine in California. BS from East Carolina University; MSc from East Carolina University; PhD from University of Georgia. Based in Evans, Georgia.

Chris Cherrywell, Advisor

Mining geologist who discovered the Brewer oxide gold deposit in 1983. More than 10 years of exploration and project development experience in the Brewer-Haile area, and 40 years of global exploration and development experience. BS from James Madison University. Based in Denver, Colorado.

Jen Spohn, Administration & Data Manager

Senior manager and geologist with more than 20+ years of project data management and GIS/AutoCAD experience. 10+ years of professional experience leading project support teams for multiple companies and gold exploration programs in the Brewer-Haile area. BS from State University of New York at Brockport. Based in Pittsboro, North Carolina.

Jeanny So, External Relations Manager

Senior consultant and corporate affairs professional with 20+ years of global professional experience in the minerals and mining industry. Manages Pancon's investor relations, strategic marketing, digital media and external affairs. Based in Toronto, Ontario.

Ashley Quigley, Consulting Geologist

Mining geologist with 13 years of professional experience in the US, including 3 years as project geologist at the Haile Gold Mine near Brewer. BS from University of Minnesota-Duluth; MSc from Colorado School of Mines. Based in Rock Hill, South Carolina.

Jacob Lindsey, Exploration Geologist

Exploration geologist with 5 years of professional experience in the US, including 3.5 years as exploration geologist at the Haile Gold Mine near Brewer. BS from Georgia Southern University. Based in Jefferson, South Carolina.

David Mosher, Chairman

Mining geologist with 45+ years of global experience who discovered the world's largest undeveloped uranium deposit. Former CEO of High River Gold; led multiple gold projects and mines in Canada, West Africa and Russia. Has served as independent director of multiple exploration and mining companies. Co-founder and director of Pancon. BSc from Acadia University. Based in Halifax, Nova Scotia.

Philip Corriher, Director

Executive and entrepreneur with 15+ years of global experience in textiles, international oil trading, and minerals exploration. Founder and owner of Carolina Mining Company, which controls 5,000+ acres of surface and mineral rights of North Carolina's most prospective historic gold, silver and base metals mines. BS and BA from, and was a Park Scholar and Centennial Scholar at, North Carolina State University. Based in Charlotte, North Carolina.

CAPITAL STRUCTURE (As of 11/30/2021)

TSX Venture	PUC
OTCQB	PUCF
Market Capitalization	\$29.16 mm
Share Price	\$0.115
52-Week Range	\$0.20 - \$0.075
Shares Outstanding	253.80 mm
Warrants	61.46 mm
Options	16.95 mm
Management & Directors	~14%
Institutions	~9%
High Net Worth Investors	~ 32%

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